

California Life Science & Biotech Industry Stands Tall Among World's Fifth Largest Economy



California is the birthplace of biotechnology. The life science industry continues to be a **leading economic force** delivering new treatments and paving the way for medical breakthroughs around the world.

The industry plays a significant role as a leading job creator and an economic engine. In 2024 alone, the industry **generated \$395.7 billion in economic output for California.**

This homegrown California industry - with a GDP larger than agriculture, wine, film and television, and tourism combined - is an important asset for Californians and requires ongoing policy engagement from state lawmakers.

Life Science Industry Contributes Millions of Jobs & Generates Billions in Economic Activity

\$65.6B

Direct labor income generated statewide

\$157.5k

Average salary paid in 2024

\$13.1B

Venture capital investment in California biomedical companies

4.9k

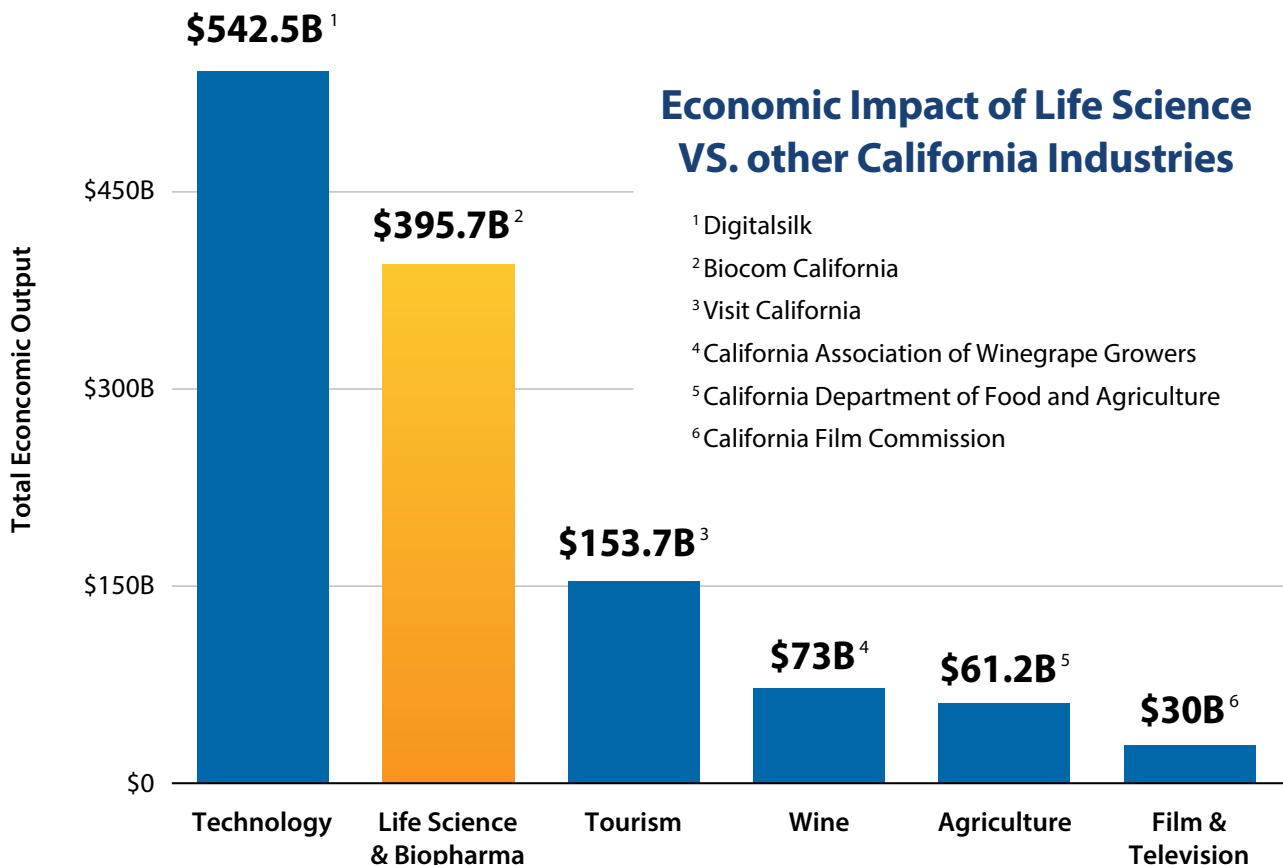
Life science patents filed in California

17.2k

Number of biomedical facilities

1.15M

Californians directly and indirectly employed by the industry



Economic Impact of Life Science VS. other California Industries

¹ Digitalsilk

² Biocom California

³ Visit California

⁴ California Association of Winegrape Growers

⁵ California Department of Food and Agriculture

⁶ California Film Commission