

California Life Science & Biotech Industry Stands Tall Among World's Fifth Largest Economy



California is the birthplace of biotechnology. The life science industry continues to be a leading economic force delivering new treatments and paving the way for medical breakthroughs around the world.

The industry plays a significant role as a leading job creator and an economic engine. In 2022 alone, the industry generated \$413.7 billion in economic output for California.

This homegrown California industry - with a GDP larger than agriculture, wine, film and television, and tourism combined - is an important asset for Californians and requires ongoing policy engagement from state lawmakers.

Life Science Industry Contributes Millions of Jobs & Generates Billions in Economic Activity

1.19M

Californians directly and indirectly employed by the industry

6.0%

Increase in employment, outpacing all other industries in the state

\$131.8k

Average salary paid in 2022

26,672

Number of jobs the industry added to California's economy in 2022

\$12.5B

Venture capital investment in California biomedical companies

16.6k

Number of biomedical facilities

