



2021 CALIFORNIA ECONOMIC IMPACT REPORT

CITY & COUNTY OF SAN FRANCISCO

San Francisco City and County cover the same geographical borders. This region's Life Science industry generated \$10.8 billion in economic activity in Total Business Sales in 2020 and directly employed 17,636 individuals. It also supported almost 30,000 jobs and \$4.8 billion in labor income.



17,636
people in the region were directly employed by Life Science companies in 2020



\$10.8B
generated in economic activity in Total Business Sales in 2020

2020 Annual Economic Impact

Total Jobs	29,907
Labor Income	\$4.8 billion
Total Business Sales	\$10.8 billion
Gross Regional Product	\$7.5 billion

SOURCE: IMPLAN, FBEI

2020 Key Metrics

Establishments	622
Unique Companies	438
Direct Employment	17,636
Average Compensation	\$185,550
Share of Total Employment	1.8%

SOURCE: IMPLAN, CA EDD, NIH, FBEI

2020 NIH Funding

\$1.1B

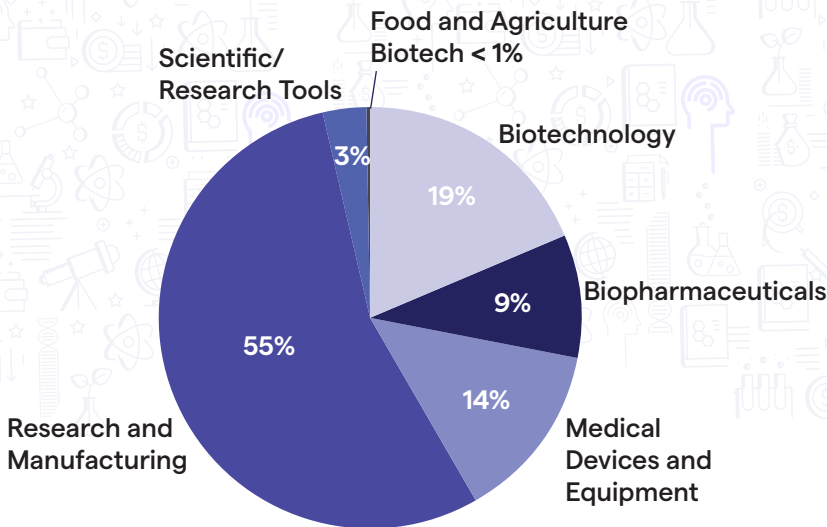
Total NIH Funding

UC San Francisco was the largest recipient in the City & County of San Francisco in 2020.

SOURCE: NIH, FBEI

2020 Life Science Sub-Sector Employment

The largest sub-sector of Life Science employment in the City & County of San Francisco is Research and Manufacturing, which primarily includes research and development conducted at colleges and universities or in private medical laboratories.



SOURCE: IMPLAN, FBEI



For full report visit www.biocom.org/eir



2020 Educational Attainment in the City & County of San Francisco

The City & County of San Francisco has a highly-educated workforce with 59% of adults having a Bachelor's or graduate degree. This compares to 49% for the Bay Area region and 35% statewide. The Life Science industry supports jobs for all education levels, and Biocom California makes a concerted effort to engage with communities around the bay to broaden awareness of the employment opportunities that exist.

	CA	Bay Area	City & County of San Francisco
Less than 9th grade	9%	6%	7%
9th to 12th grade, no diploma	7%	5%	5%
High school graduate, includes equivalency	21%	16%	12%
Some college, no degree	21%	17%	12%
Associate's degree	8%	7%	5%
Bachelor's degree	22%	28%	35%
Graduate or Professional Degree	13%	21%	24%

SOURCE: U.S. CENSUS, FBI

Policy Priorities

San Francisco's Mission Bay is home to a high concentration of incubators and small companies that have close connections to the University of California, San Francisco. In recent years, Mission Bay has been fully built out, so the industry has expanded to other areas of The City such as SOMA and the Dogpatch. Obstacles to industry growth have included competing for space with tech companies, lack of available space to locate companies, access to transit, and inequity in applying tax policies. Biocom California works to educate and influence the Board of Supervisors and other decision-makers on the impacts of land use, transportation, and tax policies on the Life Science industry.

For over 25 years, Biocom California has helped move the life science industry forward with transformative resources that enable companies to make meaningful connections. With a membership base of over 1,500 companies, we connect our members to each other so they can collaborate and work stronger and smarter together. We connect organizations to capital investment and purchasing solutions so they can grow faster and work more efficiently. We're their link to advocacy that fights for innovation and we provide an environment where their business and talent can thrive. Biocom California is how the life science industry gets connected.